



Effective Date: May 01, 2021

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## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Primary Shares, Other Shares, Money Management, Business Checking, the Dividend Rate and the Annual Percentage Yield may change at any time as determined by the credit union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The **Business Checking Account** is a Tiered Rate account. If your daily balance is from \$5,000.00 - \$24,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$25,000.00 or greater, the second Dividend Rate and Annual Percentage Yield will apply. The **Money Management Account** is a Tiered Rate account. If your Daily Balance is from \$2,500.00 - \$24,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$25,000.00 to \$49,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$50,000.00 to \$74,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$100,000.00 or greater, the fifth Dividend Rate and Annual Percentage Yield will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The **Premier Savings Account** is a Tired Rate Account. If your Daily Balance is from \$50,000.00 to \$99,999.99, the first Dividend Rate and Annual Percentage Yield will apply. If your Daily Balance is from \$100,000.00 or greater, the second Dividend Rate will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in a Primary Shares account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Primary Shares, Other Shares, Business Checking, Money Management, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

**6. Account Limitations.** For all saving products, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may

be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information and overdraft disclosure.

**The rates and fees appearing with this Schedule are accurate as of the Last Dividend Declaration Date indicated on this Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the credit union.**

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