Directions Credit Union®

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Business Certificate Disclosure

Last Dividend Declaration Date: March 31, 2021

Certificate Dividend Rates Effective: June 01, 2021

The rates and terms applicable to your account at the credit union are provided in this disclosure. The credit union may offer other rates for these accounts.									
BUSINESS RATE SCHEDULE									
Certificate Type	Dividend Rate/Annual Percentage Yield (APY)	Rate Type	Minimum Balance to Earn Stated APY	Minimum Opening Deposit	Dividends Compounded & Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
3 Month	0.10 / 0.10	Fixed	$500.00	$500.00	Monthly	Account's Term	Not Allowed	Allowed Refer to Limitations	Automatic
6 Month	0.15 / 0.15								
12 Month	0.25 / 0.25								
18 Month	0.30 / 0.30								
24 Month	0.35 / 0.35								
30 Month	0.40 / 0.40								
36 Month	0.45 / 0.45								
48 Month	0.50 / 0.50								
60 Month	0.55 / 0.55								
CERTIFICATE SPECIALS									
14 Month	n/a	Fixed	$1,000.00	$1,000.00	Monthly	Account's Term	Not Allowed	Allowed Refer to Limitations	Non-Automatic
19 Month	n/a								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Disclosure are share accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Standard Certificate and Certificate Special accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. **Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. **Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. **Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Primary Share account. The par value account is stated in the Requirement Schedule. Some accounts may have additional minimum opening requirements. There is a minimum balance required to earn the Annual Percentage Yield for the dividend period. If the minimum Daily Balance is not met each day of the dividend period, you will not earn the stated APY. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

5. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. Transaction Limitations. For all accounts, after your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. You may not make withdrawals of dividends from your account before maturity unless you arrange for monthly dividend payments when opening the account. A withdrawal of dividends will reduce earnings.

7. Maturity. Your account will mature as stated on this Disclosure or on your Account Receipt or Renewal Notice. Early Withdrawal Penalty. We may impose a penalty if you withdraw from your account before the maturity date. Amount of Penalty.

For all accounts, the amount of the early withdrawal penalty is based on the term of your account. Terms of twelve (12) months or less, the penalty will be all dividends earned, whether paid or not, up to 90 dividends. For accounts with terms of thirteen (13) to twenty three (23) months the penalty will be all dividends earned, whether paid or not, up to 120 dividends. With terms of twenty four (24) months to forty seven (47) months, the penalty will be all dividends earned, whether paid or not, up to 180 dividends. With terms of forty eight (48) months to sixty (60) months, the penalty will be all dividends earned, whether paid or not, up to 365 days' dividends. In no case will the penalty be less than seven dividends. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Renewal Policy. The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term, of the same or next longest regular term,

upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. **Nontransferable/nonnegotiable.** Your account is nontransferable and nonnegotiable.

8. **Certificate Specials.** All share certificate specials that are set to auto renew will be auto renewed at the next longest regular term, upon maturity. All non-auto renewed certificate specials will be deposited into the S1 account at the end of the maturity date unless specified otherwise and will receive dividends according to those account terms.

Requirements
Share Value
- Par Value of one share...$5.00
- There are no fees that apply to certificate accounts.

The rates and fees appearing in this Schedule are accurate as of the Effective Date indicated on this Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the credit union.

Rev. 11/30/2021

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency