



Business Loan Application

Date _____ Account # _____

Legal Business Name _____

Business Start Date _____ Number of Locations _____

Entity Type _____ EIN # _____

Business Address _____

Mailing Address _____

Bus. Ph.# _____ Fax# _____ Email _____

Key Contact _____ Title _____

Phone/Cell Number _____ Personal Email _____

Total Loan Requested _____ Term or Payment Requested _____

Purpose _____

Down Payment Amount _____ Any Collateral Offered Yes _____ No _____

Describe _____

Direction Credit Union Lien Position _____

USE OF PROCEEDS

Working Capital/Cash Out	\$ _____
Real Estate Refinance	\$ _____
Real Estate Acquisition	\$ _____
Real Estate Improvements	\$ _____
Machinery/Equipment	\$ _____
Debt/Other Refinance (Non Real Estate)	\$ _____
Business Acquisition	\$ _____
Auto/Truck Purchase	\$ _____
Other	\$ _____
Less) Down Payment	\$ (_____) _____
Total Financing Amount	\$ _____

AFFILIATE BUSINESS INFORMATION

List below all business's in which you have any ownership.

Company Name	Owner Name	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Business Description

Briefly describe your business:

Who are the top three customers of your business?

Do any of these customers make up more than 25% of your sales? If yes, who? How long has your business had a relationship with the customer(s)?

Who are your major competitors?

How do you differentiate your business from your competitors?

Who are your key employees (name/position) and how long have they worked for your business:

If applicable, detail the reason for any of the negative trends in your company's financial performance over the last three years.

Sales:

Cost of Goods Sold:

General & Administrative Expenses:

Tell us about your succession plan of your company:

BUSINESS APPLICANT INFORMATION

(Any person owning at least 20% or more of the business must be a guarantor.)

Main/Principal Guarantor

Directions Credit Union Account # _____

Name _____

Title _____

% of Ownership _____

Address _____ City _____ State _____ Zip _____

Social Security # _____ Date of Birth _____

Phone # _____ Cell Phone # _____

E-mail _____

Employment

Company Name _____

Position _____

Type of Business _____

Hire Date _____ Annual Salary _____

AFFILIATE BUSINESS INFORMATION

List below all business's in which you have any ownership.

Company Name	Owner Name	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____

Secondary Guarantor

Directions Credit Union Account # _____

Name _____

Title _____

% of Ownership _____

Address _____ City _____ State _____ Zip _____

Social Security # _____ Date of Birth _____

Phone # _____ Cell Phone # _____

E-mail _____

Employment

Company Name _____

Position _____

Type of Business _____

Hire Date _____ Annual Salary _____

AFFILIATE BUSINESS INFORMATION

List below all business's in which you have any ownership.

Company Name	Owner Name	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____

Other Guarantor

Directions Credit Union Account # _____

Name _____

Title _____

% of Ownership _____

Address _____ City _____ State _____ Zip _____

Social Security # _____ Date of Birth _____

Phone # _____ Cell Phone # _____

E-mail _____

Employment

Company Name _____

Position _____

Type of Business _____

Hire Date _____ Annual Salary _____

AFFILIATE BUSINESS INFORMATION

List below all business's in which the applicant or any individuals listed have any ownership.

Company Name	Owner Name	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____

DIRECTIONS CREDIT
UNION

BUSINESS DEBT SCHEDULE

List Below **ALL** Business Fixed Debit, Lines of Credit, Shareholders' Notes, and Capital Leases

Business Name _____ As of Month Ending _____

CREDITOR	Original Date	Original Balance	Present Balance	Interest Rate	Maturity Date	Monthly Payment	Collateral	Current or Delinquent
TOTAL		\$	\$			\$		

I declare under penalty that this statement is true and correct

BY _____

Date _____

Current Financial Institution _____ Account Type _____ How Long _____

Insurance Agency Name _____ Ins. Agency Phone # _____

Name of Attorney _____ Attorney's Phone # _____

Name of CPA/Bookkeeper _____ CPA/Bookkeeper's Phone # _____

MISCELLANEOUS

Is the business party to any claim or lawsuit? Yes No

Has the business ever declared bankruptcy? Yes No

Are any of the Applicants an endorser, guarantor, or co-maker for obligations not listed?
on the financial statements? Yes No

Please provide details if you answered yes to any of the above questions.

Directions Credit Union Business Loan Application Acknowledgement and Agreement

By signing below, the loan applicant and each of the undersigned ("Loan Applicants"), specifically represent to the Credit Union ("Lender") and the Lender's actual and potential agents, brokers, processors and underwriters, attorneys, insurers, servicers, successors and assigns (collectively "Lender and Lender's Agents") and agree and acknowledge that :

The information provided on all accompanying forms, financial statements, and schedules ("Loan Application") for the purpose of obtaining credit is true, accurate, and complete as of the date set forth opposite the Loan Applicants' signatures;

Loan Applicants acknowledge that they have the obligation to amend and supplement the information provided in the Loan Application if any material facts should change prior to closing any loan;

Lender and Lender's Agents have not made any commitment to approve the Loan Application and extend credit, unless otherwise agreed to in writing;

Lender and Lender's Agents are authorized to conduct any inquiries they decide are necessary to verify the accuracy of the information contained in the Loan Application, and that they are authorized to obtain credit reports from credit reporting agencies on the Loan Applicants;

Lender and/or Lender's servicers, successors and assigns are authorized to answer any questions from others about Lender's credit experience with the Loan Applicants;

Lender and/or Lender's Agents are authorized to retain the Loan Application, whether or not Lender approves an extension of credit;

If credit is extended, Lender and/or Lender's Agents are authorized to obtain credit information regarding the Loan Applicants from time to time during any time that the loan has an outstanding balance;

Lenders and Lender's servicers, successors and assigns shall not be liable for any claim arising from the use of information provided to the Loan Applicants or for providing such information to others;

Intentional or negligent misrepresentation of the information contained in the Loan Application may result in civil liability, including monetary damages, to any person who may suffer a loss due to reliance upon any misrepresentation and/or criminal penalties including, but not limited to, fine or imprisonment or both under provisions of Title 18, United State Code, Section 1001, and EST seq.

Notice: Directions Credit Union complies with Section 326 of the Patriot Act, which requires us to obtain, verify, and record information that identifies each applicant for financing. The credit union complies with the FACT Act and other similar laws, which allow each applicant to opt out of information sharing for marketing purposes. The credit union also complies with the Equal Opportunity Act (EOCA), which prohibits creditors from discriminating against credit applicants on basis of race, color, religion, national origin, sex, marital status, age, receipt of public assistance, or exercise of legal rights, including the good faith exercise of any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

National Credit Union Administration (NCUA) 1775 Duke Street, Alexandria, Virginia 22314-3428
Email - Region3@ncua.gov Region 3 - Atlanta
Phone - 678-443-3000 7000 Central Parkway
Fax - 678-443-3020 Suite 1600
Atlanta, GA 30328

Borrower's Entity Name _____

By _____ Date _____

Title _____

Individually _____ Date _____

Individually _____ Date _____

Individually _____ Date _____

BUSINESS FINANCIAL INFORMATION

Please provide the following documents

- Business Entity documentation verifying the type of entity, members of the entity and percentage value of ownership of those members.
- Business Income Tax Returns for the last three years if organized as a corporation, partnership, or limited liability company (signed and completed copies).
- Personal Income Tax Returns for the last three years for each owner of 20% or more of the business (signed and complete copies).
- Business Financial Statements for the last three years.
- Most recent Interim Financial Statements.
- Projections for the next two years (if requested).
- Completion of Business Debt Schedule Form. Signed and dated
- Completion of Personal Financial Statement for each 20% or more owner of the business.
- Submission of Organizational Documents as applicable.
- If applying for a Commercial Real Estate loan, please provide a copy of your Real Estate County Tax Assessed Value Card.

PERSONAL FINANCIAL STATEMENT

As of _____ 20 _____

Complete this form for: (1) each proprietor, or (2) each limited partner and each general partner, or (3) each stockholder and each corporate officer and director, or (4) any other person or entity providing a guaranty on the loan.

Name:	Business Phone
Residence Address:	Residence Phone
City, State, & Zip Code:	E-Mail Address
Business Name of Applicant/Borrower:	

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

ASSETS	(Omit cents)	LIABILITIES	(Omit cents)
Cash on Hand & in Banks		Accounts Payable	
Savings Accounts		Notes Payable to Banks and Others	
IRA or Other Retirement Accounts		(Describe in Section 2)	
Accounts & Notes Receivable		Installment Account (Auto)	
Life Insurance-Cash Surrender Value Only		Monthly Payments	
(Complete Section 8)		Installment Account (Other)	
Stocks and Bonds		Monthly Payments	
(Describe in Section 3)		Loan on Life Insurance	
Real Estate		Mortgages on Real Estate	
(Describe in Section 4)		(Describe in Section 4)	
Automobile-Present Value		Unpaid Taxes	
Other Personal Property		(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities	
Other Assets		(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities	
		Net Worth	
Total		Total	

Section 1. Sources of Income	Contingent Liabilities
Salary	As Endorser or Co-Maker
Net Investment Income	Legal Claims & Judgements
Real Estate Income	Provision for Federal Income Tax
Other Income (Describe below)*	Other Special Debt

Description of Other Income in Section 1.

Section 2. Notes Payable to Bank and Others (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed)

Name and Address of Note Holder(s)	Original Balance	Current Balance	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned. (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address of Property			
Name of Property Owner			
Date Purchased			
Original Cost			
Present Market Value			
Name of Lender			
Loan Number			
Loan Balance			
Amount of Payment per Month			

Section 5. Other Personal Property and Other Assets. (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency.)

Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

Section 7. Other Liabilities. (Describe in detail.)

Section 8. Insurance Held. (Give face amount and cash surrender value of policies - name of insurance and beneficiaries.)

I authorize the lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I also authorize the lender to pull a personal credit bureau report. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements on an SBA loan application may result in forfeiture of benefits, a fine up to \$10,000, or imprisonment for not more than five years, or both, under 18 U.S.C. 1001. FALSE statements on a conventional loan application may result in fines and imprisonment under relevant Federal and State laws.

By: _____ Date: _____ Social Security Number: _____

By: _____ Date: _____ Social Security Number: _____